

..New York.. Stock Market

FUNERAL GLOOM OVER EXCHANGE

Market Does Not Show Animation Until Fully an Hour After Opening.

PEOPLE'S GAS TAKES JUMP

Probable Melon Cutting Monopolizes Gossip Among the Speculators.

BY BROADAN WALL.

New York, September 22.—When the Stock Exchange opened at noon yesterday the crowds that had come to witness the funeral of Mayor GilDED still thronged the streets. An atmosphere of gloom hung over the financial district and extended to the floor of the Stock Exchange. In fact, only an hour before the market showed any signs of animation, nor had the effect quite disappeared at the close of the day.

Initial transactions were about a parity with San Francisco. The London market for American shares was extremely quiet, and arbitrage houses had few orders. As the afternoon session got under way, however, People's Gas, and the rise was carried to 123 3-8, a new high level. The stock has now risen some twenty-five points in the last three months and equaled its former record of 123 1-4 in 1899. Rumors of a special stock dividend continues.

Probable Melon Cutting.

Probable cutting of melons will speculative gossip. Reading, touched 150 5-8; Union, 160 1-2, and Interboro-Metropolitan preferred rose to 61 7-8, while stocks of other companies soon to be distributed to stockholders.

Broker traders called the action of Reading good. They draw the conclusion from the way the stock is moving that the market is getting back on its way. Union Pacific rallies easily, which suggests that a high range of prices may be firmly established before the week is out.

Interboro-Metropolitan preferred dividends may be met upon at the meeting scheduled for this week. It has been intimated, however, that it may run up again, and the declaration of the 5 per cent deferral until a later date.

Rock Island Starts Slump.

Just as trading began to broaden and when prices were at their best, a first slump occurred in the Rock Island issues. The collateral 4 per cent dropped 10 points to 92 1-2, and the 5 per cent fell from 100 to 97, while Rock Island preferred made a new low record for the movement by selling at 21 1/2, the coming touching 18 1/2.

The market was at a standstill level that ruled in the last panic. The present depression in values will doubt be explained when the overdues annual report becomes public.

Little sympathy is spent on the stockholders, for the shares have never had any intrinsic value, and depreciation is the rule. However, there is a more serious matter, and touches the investing public who were landed with these issues at much higher prices.

Standard's favorable bank statement was again discussed, and while the market for fixed funds was not materially changed, a somewhat easier tendency in rates was noticed.

Important Issues Pending.

No corporation bonds or stocks are announced at present, but three or four important issues are pending, probably to be announced within the next ten days.

Speculative interest is centred in Union Pacific and Reading. These stocks, above all others, promise developments that will encourage public interest.

The steel companies are neglected, while the concern of the market becomes accustomed to the recent level. Reporters from the steel industry are not particularly encouraging, but the company appears to be making efforts to anticipate improvement, rather than to discount unfavorable rumors.

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Holders of an extra dividend for Reading were relieved to-day, and the stock rose strongly, closing off its recently established high record for the year. Union Pacific, Standard, and the New Haven, 100 1-2, and the 5 per cent, also were strong. Rock Island stocks and bonds reached new high prices. Although American stocks in the market were not particularly encouraging, they did not decline, and the market declined to discount unfavorable rumors.

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RICHMOND STOCK MARKET.

By Casper C. Burch & Co.
Stock and Bond Brokers, 101 E. Main Street,
Richmond, Va., September 22, 1913.

SALES AS BOARDED.

Virginia St. 100 1-2, C. and R. 100 1-2,
Va. Centuries 22 1/2, C. and R. 100 1-2,
C. and R. 100 1-2.

RAILROAD BONDS.

A. C. L. R. C. and T. C. 100 1-2,
A. and O. G. 100 1-2, 100 1-2,
Georgia and Fla. 100 1-2,
Georgia and Am. Can. 100 1-2,
Seaboard Air Line 100 1-2,
Panhandle 100 1-2,
So. Ry. Dev. and G. M. 100 1-2,
Western N. C. 100 1-2, C. 100 1-2,
Western Ry. Stocks 100 1-2.

STREET RY. STOCKS.

Va. Ry. and Power Co. 100 1-2,
V. and W. Ry. 100 1-2.

RAILROAD STOCKS.

Bond Asked
Atlantic Coast Line com. 100 1-2,
Chesapeake and Ohio 100 1-2,
Norfolk and Western com. 100 1-2,
L. F. and L. com. 100 1-2,
Seaboard Air Line 100 1-2,
Southern Railway pfd. 100 1-2,
Southern Railway com. 100 1-2.

EANK AND TRUST CO. STOCKS.

American National Bank.... 100 1-2,
Baptist.... 100 1-2,
Main Street Bank.... 100 1-2,
Richmond Bank and Trust Co. 100 1-2,
Savannah Bank, Richmond.... 100 1-2,
West End Bank.... 100 1-2.

MISCELLANEOUS.

Va.-Car. Chem. pfd. 3 p. c. 100 1-2

Official Range and Sale of Stocks in New York

Sales	Stock	Open	High	Low	Bid	Asked	Closing	Sales	Stock	Open	High	Low	Bid	Asked	Closing
Alb. Chalmers	....	....	75	81	200	Kansas City So. com.	264	264	253	264	....	....	....	....	....
Allis-Chalmers	pfd.	....	78	78	1,200	Liggett & Myers	159	159	159	159	....	....	....	....	....
Amalgamated Copper	174	188	178	178	47	47	47	47	Lorillard Tobacco	....	....	....	....	....	....
Am. Agr. Chem. com.	....	....	100	100	100	Long Island Telephone	....	....	....	....	....	....	....	....	....
Am. Beet Sugar com.	274	28	273	274	28	Louisville and Nashville	1104	1104	1104	1104	1104	1104	1104	1104	1104
Am. Car and Foundry	471	471	471	471	463	471	471	471	Mexican Petroleum	682	682	682	682	682	682
Am. Cotton Oil	....	....	100	100	100	Pennsylvania	125	125	125	125	125	125	125	125	125
Am. Linseed Oil	....	....	100	100	100	P. C. C. and St. L. com.	90	90	90	90	90	90	90	90	90
Am. Locomotive	35	35	248	241	35	200	200	200	Pittsburgh Coal	204	204	204	204	204	204
Am. Mail Co. pfd.	473	473	463	473	47	100	100	100	Pittsburgh Steel	234	234	234	234	234	234
Am. Smelting	674	681	674	681	681	National Biscuit	127	127	127	127	127	127	127	127	127
Am. Sugar	....	....	100	100	100	New York Central	958	958	958	958	958	958	958	958	958
Am. Tel. and Tel. Co.	....	....	1115	1115	1115	Norfolk and Western	1064	1064	1064	1064	1064	1064	1064	1064	1064
Am. Tobacco	com.	238	238	237	238	1,500	Northern Pacific	1141	1141	1141	1141	1141	1141	1141	1141
Am. Tobacco	pfd.	....	100	100	100	Pacific Mail	1141	1141	1141	1141	1141	1141	1141	1141	1141
Am. Tobacco	com.	100	100	100	100	Pennsylvania	1124	1124	1124	1124	1124	1124	1124	1124	1124
Am. Tobacco	pfd.	....	100	100	100	P. C. C. and St. L. com.	90	90	90	90	90	90	90	90	90
Anaconda Copper	384	384	384	384	384	1,800	1,800	1,800	Pittsburgh Coal	204	204	204	204	204	204
Atchison	954	954	954	954	954	100	100	100	Pittsburgh Steel	274	274	274	274	274	274
Atlanta Gas Line	....	....	125	125	125	Rock Island	234	234	234	234	234	234	234	234	234
Atlanta Gas Line	....	....	125	125	125	Rocky Mountain	100	100	100	100	100	100	100	100	100
Atlanta Gas Line	....	....	125	125	125	Rocky Mountain	100	100	100	100	100	100	100	100	100
Atlanta Gas Line	....	....	125	125	125	Ross	204	204	204	204	204	204	204	204	204
Atlanta Gas Line	....	....	125	125	125	Ryan	19	19	19	19	19	19	19	19	19
Atlanta Gas Line	....	....	125	125	125	Seaboard Air Line	19	19	19	19	19	19	19	19	19
Atlanta Gas Line	....	....	125	125	125	St. Louis	100	100	100	100	100	100	100	100	100
Atlanta Gas Line	....	....	125	125	125	St. Louis	100	100	100	100	100	100	100	100	100
Atlanta Gas Line	....	....	125	125	125	St. Louis	100	100	100	100	100	100	100	100	100
Atlanta Gas Line	....	....	125	125	125	St. Louis	100	100	100	100	100	100	100	100	100
Atlanta Gas Line	....	....	125	125	125	St. Louis	100	100	100	100	100	1			